

Opening Session

Ole Wikborg

IUMI President



Thanks to; -

- IUA and LMA
- Sponsors
- IUMI Professional Partners – IPPs
- IUMI Technical Committees



IUMI
London
2013



September 15-18

Marine Insurance – Building resilience and defining a sustainable future



The IUMI year

- IUMI 2015 Project
- Secretary General
- Staff and new office in Hamburg
- Articles of Association



The IUMI year

- IUMI forums
 - The Salvage Forum
 - The Political Forum
- International Maritime Organization – IMO
- Media





Message from the President

This month many of us will head to London for the IUMI 2013 Annual Conference that will address the theme "Marine Insurance - Building resilience and defining a sustainable future". Once again we have been able to attract a high calibre of speakers from across the world, for what will be an extremely important and informative four days for the industry. The issue of how the marine insurance market can build its resilience to the ever increasing level of exposure we are being asked to assume for our clients in a continued low investment return environment is arguably our toughest challenge. We are expecting an extremely high number of delegates this year. This highlights the concerns the market has and the recognition that as an industry we need to look at how we approach the future. I look forward to meeting you in London.
 Ole Wiborg, President IUMI



IUMI stats well received at IMO

IUMI's ongoing involvement with the IMO continued with the presentation of the Casualty Statistics (as of 1st January 2013), which were presented by Philip Graham, a member of IUMI's Facts & Figures Committee, to the IMO's Maritime Safety Committee in June 2013.

This was the third consecutive year where IUMI has been invited to make such a presentation, which was described by Mr Bruce Martin-Castex of IMO's Secretariat as being of "very high quality".

Following the meeting IUMI has offered to make a second high-level presentation to the Flag State Membership of IMO at the IMO Assembly, which comprises over 170 flag State Administrations.

The core messages in the presentation of recent trends in Casualty Statistics are that:

- The size of the Global Merchant Fleet continues to grow, although at a decelerated rate, where demolition rates are increasing (in particular in the dry bulk sector represented by INTERCARGO), and the average age of merchant ships has stabilised.
- The average size of merchant ships is increasing, where economic conditions for shipowners are extremely difficult at the moment.
- The number of Actual Total Losses continue to fall, and is trending to stabilise in GT terms. In other words, although there are numerically fewer losses, large losses are increasingly prevalent. Both the number and value of Serious Losses have risen, although these could be trending to fall in percentage terms.
- It should be remembered that there is a very important distinction to be made by marine insurers between the numerical frequency of maritime casualties, which are published, and the economic severity of these maritime casualties, where issues of commercial confidentiality and clear privacy are paramount importance.

IMO holds session on ship safety

In June the IMO looked at the issue of ship safety - a special session. In 2014 it will be 40 years, since the SOLAS Convention was adopted in 1974, which now has 170+ flag State signatories. It will also be 100 years since the original SOLAS Convention in 1914, and the IMO Symposium saw a number of recommendations being made.

- To create a system to improve data collection.
 - To consider how to provide a sound scientific and practical basis for the development of global safety regulations for international trade/transport by sea.
 - To consider ways of encouraging a safety culture that goes beyond mere compliance with regulatory requirements.
 - To consider undertaking a long-term comprehensive review of the existing safety regulatory framework (including SOLAS, 1974, and the International Load Lines Conventions).
- For further information visit <http://www.imo.org/About/Events/PSS/Pages/default.aspx>.

MSC London meeting looks at loss & piracy

IUMI was fully represented at the International Maritime Organisation's Maritime Safety Committee 92 meeting in London.

The two week meeting is the major annual gathering for the IMO and opened a broad range of topics, with ship safety and the loss of the Costa Concordia high on the agenda. IUMI actively participated in the Working Group on Passenger Ship Safety presenting its own solo paper based on the interim report of the loss of the Costa Concordia.

Of interest to the marine insurance industry was the issue of evacuation within the Fire Protection Sub-Committee and the continuing development of a mandatory Polar Code which was noted as was the need to take into account the temperature feeding requirements of the ballast water management systems. The MSC also noted the gravity and extreme violence of piracy and armed robbery against merchant ships in the Gulf of Guinea off West Africa, and the deep concern for and condemnation of such activities.



If members have any questions they can contact the IUMI secretariat at info@iumi.com.



The IUMI year

- European Union
- IPPs



The IUMI year



The IUMI year

- EC / TC Meeting in London in January
- Spring Meeting in Amsterdam in March
- EC Meeting in Singapore in May



IUMI issues

- Safety of container ships and containerships' cargo



Safety of containerships



IUMI issues

- Safety of container ships and containerships' cargo
 - Content of containers
 - Storage planning
 - Many cargo owners
 - Port of refuge



IUMI issues

- Safety of container ships and containerships' cargo
 - Direct claim costs
 - General average cost and time
 - Firefighting



Safety of containerships



IUMI issues

- Safety of container ships and containerships' cargo
- Structural requirements
- High tensile steel
- Role of the classification societies and flag states
- Weight control



IUMI issues

- Piracy
 - Indian Ocean
 - Gulf of Guinea
- Liquefaction of cargo



IUMI
London
2013



September 15-18



IUMI
London
2013

September 15-18



IUMI
London
2013

September 15-18

Opening Session

Ole Wikborg

IUMI President



IUMI London 2013

September 15 - 18

