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DeSimone to head XL's US operations

Former International Union of Marine Insurance (IUMI) president Richard DeSimone has been recruited to head XL's US marine operations.

The appointment signals that XL Insurance is aiming to become a more significant market in New York for both ocean and inland marine business.

DeSimone, who headed IUMI from 2000 to 2003, moves from Travelers Insurance and before that was at St Paul's and Atlantic Mutual Companies.

XL global specialty chief Neil Robertson says he was looking to DeSimone with 35 years of industry experience to build the portfolio of blue and brown water hull and other marine lines in the US.

By Jim Mulrenan London