

# Standardization of trade document data: A critical step forward, not least for cargo insurers



International standards are an essential pillar for world trade to function smoothly. They have the potential to reduce transaction costs and are relevant for all economic players which engage in cross-border trade, whether it is an SME or a multinational enterprise. A lack of cooperation on international standards can in contrast lead to discrepancies and disruptions to cross-border trade.



Digitalisation is on the rise across all sectors and is a major enabler for global trade. To maximise the benefits of this trend, it is key to develop digital solutions and standards for trade document data which are interoperable, transparent and seamless for all users, including marine insurers.

In this webinar [Tom Shinya](#), Deputy General Manager, Marine Underwriting Department at Tokio Marine & Nichido Fire Insurance, will discuss the importance of standardised trade document data from a cargo insurance perspective. This will be complemented by a presentation from [Hannah Nguyen](#), Director – Digital Ecosystems from the ICC Digital Standards Initiative at the International Chamber of Commerce (ICC), who will provide an update on initiatives that are underway to facilitate the standardisation of trade data and the critical role of international standards in accelerating digital transformation.

The session will be moderated by [Patrizia Kern](#), Head Marine, Director at Swiss Re Corporate Solutions & Chair of IUMI's Data & Digitalisation Forum.

Participants will have an opportunity to submit comments and questions during the webinar. If you would like to submit any questions prior to the webinar please direct them to [education@iumi.com](mailto:education@iumi.com).

## Registration:

Click on the session below to register:

[Monday, 12 December 2022, 09:00-10:00 CET \(Hamburg time\)](#)

This webinar is free of charge.

**Certificate of attendance:**

A certificate to confirm participation in the live webinar is available upon request.