

11 months into the Ukraine war: Impact on global specialty lines



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With the war in Ukraine raging for nearly a year, it has had a major impact across all specialty lines insurance markets. Since our first briefing with PCS/Verisk in May 2022, information on losses have further evolved to assemble a view on the potential industry-wide insured losses for the event. PCS believes that aggregate industry-wide insured losses could exceed approximately US\$ 26 billion based on market intelligence available to date.



In this briefing [Tom Johansmeyer](#), SVP and Head of [PCS](#), provides an update into the impact of the war on specialty lines insurance markets, including a focus on marine and energy.

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