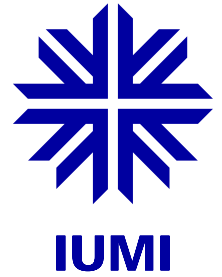


First load of gas condensate from Yamal



By Insurance Marine News, 7th February 2018

The first 18,000 tons of condensate has been shipped out from the new Arctic port of Sabetta, on the northern tip of the Yamal peninsula, according to reports from TASS and Reuters. Trading company Vitol was reported by Neftegaz to be the buyer. The liquid hydrocarbons are produced at Novatek's Yamal LNG plant as part of a project which was kickstarted in December last year. Local ice conditions in the Gulf of Ob are highly complex at this time of year and all operations are dependent on powerful icebreakers.

The Yamal LNG will eventually have a production of 16.5m tons of LNG. The resource base for the project is the South Tambey field, which holds more than 900bn cubic meters of natural gas, plus 30m tons of liquid hydrocarbons, according to Novatek. The Yamal LNG project was officially launched by President Vladimir Putin only on December 8th 2017 and on the same day the first carrier set out from the Sabetta port fully loaded with liquified gas.

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