

# Understanding direct and indirect threats, and how this can lead to better risk assessment



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The pandemic, Russia-Ukraine, cost of living, and China-Taiwan demonstrate the circularity of global threats and highlight the need for (re)insurers and their clients to have a better understanding of these crises' impacts, especially considering the financial outcomes from such global events. Suki Basi, Managing Director at Russell Group and an IUMI Professional Partner, says financial outcomes relating to insurable and insured outcomes require better modelling, risk assessment and holistic analysis.

Tune into our latest podcast and learn how horizon scanning, or environmental scanning, is a foresight method for discovering early signs of potential change. Suki uses an example of trade disruption in ports and how trade data can enable the analysis of the financial impact. [Click here to listen:](#)