IUMI's education programme receives boost from Hong Kong Federation of Insurers

19th September 2016

At the annual IUMI marine insurance conference in Genova, which got underway this morning, IUMI President Dieter Berg received a generous donation of €100,000 from the Hong Kong Federation of Insurer's (HKFI) to support IUMI's new education programme.

The education progamme is a key IUMI objective and the Association believes it is vital to promote the attractiveness of the marine insurance industry and to encourage young talent to enter the sector. He comments:

"We thank the HKFI for this generous donation. It is our ambition to offer a comprehensive training and education scheme to the next generation of marine insurers and the seed money donated today allows us to make an excellent start. Our industry is facing a range of challenges and it is vital that we inspire and nurture the next generation of marine insurers to ensure professional marine underwriting continues into the future."

Making the donation, HKFI's Chief Executive, Peter Tam, said:

"IUMI's education programme was launched in 2015 and HKFI is proud to provide the seed money to kick start this valuable initiative to the industry. Attracting new talent is essential to ensure we stay relevant for the good of global trade and the world economy. IUMI has already made a great start with its successful series of webinars and we look forward to seeing an expanded programme of activities within a robust framework to continue the momentum".

Five key learning and teaching options have been identified and adopted by IUMI, they are:

- webinars on specific and topical issues of interest;
- online tutorials/distance learning;
- in-class instruction;
- improved coordination of national education initiatives;
- development of a database to make presentations/webinars and general insurance conditions/clauses permanently accessible.

Further initiatives will be discussed by IUMI's Education Forum at the Genova conference this week.

Ends