



IUMI
International
Union of
Marine Insurance

At the forefront
of marine risk



About IUMI

The International Union of Marine Insurance (IUMI) is the influential, trusted and unified voice of the global marine insurance market. We currently represent more than 40 national and marine market insurance and reinsurance associations, and through their respective memberships we cover more than 90 per cent of the world's marine insurance premium.

We are a professional body, headquartered and registered in Hamburg, and run by our members for our members. We trace our roots to 1874 and are proud to be the world's oldest insurance industry association.

With over 100 acting technical committee members, 21 IUMI Professional Partners (IPP) and 19 affiliates, we provide a unique platform for the exchange of ideas, market information and best practice, enhancing the industry's professionalism and standards across the globe.

As an accredited non-governmental organisation we protect and advance the interests of our members through our representation at many national, regional and international bodies such as the European Union and the International Maritime Organization.

In 2016 we established the first IUMI Asia hub in Hong Kong to deliver enhanced visibility and support to this important marine insurance region.

Membership of IUMI brings a range of benefits including:

- An industry voice
- Lobbying
- Statistics
- Information
- Education
- Access to all regions
- Networking/conferences

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Our industry is undergoing a period of change influenced by the political, economic and technological landscape. Digitalisation and cyber security will seriously impact the future of shipping and logistics, but are we prepared? We must work together, to share knowledge and expertise, to help us all understand the emerging challenges and opportunities that we will inevitably face. A particular strength of IUMI is its ability to bring the marine insurance sector together and to speak with a coherent and unified voice – and to be heard.

Richard Turner
IUMI President and CEO RSA Luxembourg

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We enjoy a pivotal role as part of a wider network of maritime and insurance interests and work closely with them to identify and monitor framework related issues relevant to the global marine insurance industry. This allows us to influence opinions and propose possible actions where appropriate.

Recent engagement has included our call for action on the prompt and proper implementation of international measures to provide a Place of Refuge for stricken vessels; and the need for improved firefighting systems on board container vessels. Furthering our members' interests lies at the heart of all we do and we will continue to argue effectively on the issues that are relevant to marine insurance.

Helle Hammer
IUMI Policy Forum Chair and Managing Director
Cefor, Oslo, Norway

Lobbying

Statistics

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IUMI's Facts & Figures Committee produces a statistical report on the marine insurance sector twice a year. These reports are widely acknowledged as the most comprehensive and accurate sources of information available. They give key metrics and trends covering global underwriting premiums; marine, hull and offshore energy status reports; and more general fleet and cargo statistics. Our reports are used across the industry to assist with decision making and risk analysis.

Don Harrell
IUMI Facts & Figures Committee Chair and
Head of International Insurance
Global Head of Marine, Aspen Insurance,
London, United Kingdom



In the ever-changing marine insurance industry our members rely on the IUMI Policy Agenda as their “go-to” guide setting out the relevant issues currently facing our sector. The Policy Agenda highlights and summarises all the key topics and gives IUMI’s current position.

Our quarterly publication – IUMI Eye – is a round-up of all the latest information relevant to marine insurance and is a mix of technical, regulatory and more general industry articles. It has developed into a must-read newsletter for our members and others with an interest in our sector.

At our annual conference, spread over three days, we deliver 10 workshops that give members the up-to-date position on a range of topical issues. This widens their knowledge and enhances their risk profiling activities. Remaining current in a constantly changing industry is a challenge but having access to our conference workshops and the materials produced gives our members a definite advantage.

At IUMI we believe in the benefits of knowledge sharing. Following the rebranding of our website we have created a search function that allows users to search our extensive archive for interesting and relevant documents. This database contains the most comprehensive expert knowledge pool on marine insurance topics globally.

Lars Lange
IUMI Secretary General
Hamburg, Germany



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Educating our people, particularly newcomers, is critical to the future success and prosperity of the marine insurance industry. Education is a core mission of IUMI and we have distilled our activities into five areas: regular webinars; online tutorials; in-class instruction; awareness building of national educational programmes; and the creation of an interactive education database. The practical tools and training programmes we are now offering – or developing – will help our niche marine sector to retain and grow its talent.

John Miklus
IUMI Education Forum Chair and President
American Institute of Marine Underwriters,
New York, United States of America

Education

Access to all regions

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IUMI is an international organisation with members from across the world. Recently, we have taken significant steps to bridge the gap and enhance connectivity between regions to encourage sharing of knowledge and best practice. Of particular note is the creation of our Asian hub in Hong Kong – marking the first permanent presence for IUMI outside of Europe.

Peter Tam
IUMI Policy Forum & Education Forum
and Chief Executive of the
Hong Kong Federation of Insurers, Hong Kong



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IUMI is a hugely successful platform for networking delivered through its association activities and also its annual conference and Asia forum. Regarded as the marine insurance event of the year, the annual conference attracts more than 600 delegates and 60 high calibre speakers and panellists delivering presentations on highly topical key market issues. Bringing together like-minded professionals from around the globe with a common cause, IUMI conferences are world renowned for raising and debating key issues and facilitating unparalleled networking opportunities.

Mike Brews
2018 IUMI Cargo Committee Member
and Annual Conference Organising
Committee Chair, Cape Town,
South Africa, and Underwriting Manager,
Horizon Underwriting Managers

Networking/conferences

How to become an IUMI Member

Ordinary membership is limited to national and market marine insurance associations. In the absence of such associations, similar bodies acting in the same capacity as national/market marine insurance associations may also be eligible for membership.

New IUMI member associations are elected once a year by the IUMI Council during the IUMI annual conference in September. Applications should be made in advance through the IUMI Secretariat.

The annual membership fee is determined by the amount of marine insurance premium written in the respective market on an annual basis.

Annual marine insurance premiums (USD)	Annual membership (EUR)
Tier 4 <100 m	4,155
Tier 3 100 m – 250 m	6,180
Tier 2 250 m – 500 m	7,305
Tier 1 500 m +	13,290

All four tiers have the same full membership rights, including:

1. Entitlement to attend IUMI conferences;
2. Access to password protected areas of the IUMI website;
3. Access to IUMI statistics;
4. Access to the IUMI database;
5. Participation in IUMI's education programme for reduced or waived fees;
6. Voting rights at IUMI Council meetings;
7. Entitlement to nominate candidates for the IUMI Technical Committees;
8. Eligibility to join the IUMI Executive Committee;
9. Benefits from IUMI's exclusive network, including IUMI Affiliates and Professional Partners.

IUMI Associate Membership

IUMI introduced a new membership category – “Associate Membership” – in September 2018. This is intended for associations considering joining IUMI as a full member.

This membership allows an association to join IUMI as an Associate Member for a period of up to three years at a reduced fee of EUR 1,000 per annum, with limited membership rights. During this three-year period the Associate Member can learn more about IUMI and its advantages, and decide whether to become a full member.

Please contact the IUMI Secretary General for further information.

Contact

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Lars Lange
Secretary General



Hendrike Kühl
Policy Director



Corinna Wintjen
Executive Assistant

Join now

An aerial photograph of a vast fleet of cargo ships scattered across a deep blue ocean. The ships vary in size and color, with some prominent red and blue vessels. The horizon is visible in the distance under a clear sky.

International Union of Marine Insurance