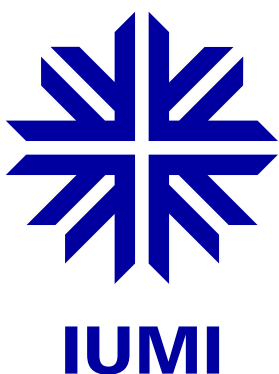




IUMI Masterclass Cargo Insurance

London
9–12 October 2023



Welcome to IUMI's Masterclass in Cargo Insurance!

This unique qualification programme has been designed by cargo insurance specialists to offer an exclusive opportunity to deep dive into key concepts of this class of business.

Gain insights into contracts of affreightment, international programmes, coverage extensions, CAT risks/accumulation, ESG/sustainability, and geopolitics.

- Delivered by top level industry experts
- Opportunity to learn and network
- Comprehensive overview for senior underwriters and executives
- 3.5 days programme including two evening events
- Limited spaces available

**More information and
registration**





Module A

Day 1

Contracts of affreightment

- Introduction to carriage of goods
- Contracts of carriage
- Sea freight
- Air freight
- Road freight



Lars Lange
Secretary General, IUMI,
Hamburg



Alex Kemp
Partner, HFW, London



Matthew Wilmshurst
Partner, HFW, London



Module B

Day 2 morning

International programmes

- Definition and key actors
- Putting together an international programme
- Structure of international programmes
- Non-admitted policy:
“Non-Admitted but Permitted” vs
“Non-Admitted Non Permitted”
- Local policies: insurance conditions/
critical topics
- Financial interest, DIC/DIL,
Reverse DIC: Additional clauses
to master policy
- Insurance premium taxes
- Local policies reinsurance
- Group exercise: Master DIC/DIL
coverage on local policy loss



Christopher Hesselbrandt
Nordic Portfolio Manager Marine,
QBE, Stockholm



Isabelle Therrien
Senior Vice President Canada,
Falvey Cargo Underwriting, Toronto



Module C

Day 2 afternoon

Coverage extensions

- Static cover storage misappropriation
- Brands/control of damaged goods
- Understanding clauses
- Case study: Clause wordings
- Understanding frequently used
non-institute clauses including their
interpretations and implications



Sibesh Sen
Executive Vice President,
HDFC ERGO, Mumbai



Mike Roderick
Partner, Clyde & Co, London

Module D

Day 3 morning
**CAT risks/accumulation
and ESG**

- Understanding the fundamentals of nat cat modelling
- Limitations of nat cat modelling
- Change of insured assets
- Sustainability of clients and industries
- ESG issues with impact on cargo insurance
- Relevant ESG initiatives and legislation



Richard Turner
Global Head of Marine,
Victor International, London



Derek Blum
Sr. Director, Product Management –
Emerging Risks, RMS, Newark (California)



Daniel James
Senior Analyst, Munich Re Syndicate,
London

Site visit

Day 3 afternoon
Lloyd's of London

Meeting with representatives
of Lloyd's Market Association and
Joint Cargo Committee



Neil Roberts
Head of Marine & Aviation,
Lloyd's Market Association (LMA),
London

Module E

Day 4
Geopolitical aspects

Global threats to shipping:

- The basics of war risk insurance
- Maritime security hotspots
- Modern piracy
- Cyber risks
- Considerations from an underwriter's perspective

Sanctions and protectionism:

- Current rules and regulations
- Due diligence
- Trade credit rejection risk
- Risks when breaching sanctions
- Protectionism



Mike Roderick
Partner, Clyde & Co, London



Freddy Furulund
Director of Security & Contingency,
Intelligence & Operations Centre, DNK, Oslo



Anders Hovelsrud
Insurance Director, DNK, Oslo

Course objectives and suitability

The course is suitable for senior practicing underwriters with significant experience in cargo underwriting who want to gain a greater knowledge of their own business. The programme will help delegates to acquire new insights and to expand their knowledge in key concepts and topics relevant to senior underwriters and executives:

- Contracts of affreightment
- International programmes
- Coverage extensions
- CAT risks/accumulation and ESG
- Geopolitical aspects

The aim of the course is to enable attendees to anticipate and navigate the more complex and challenging aspects of cargo underwriting successfully.

Price and registration

IUMI members*

Early bird fee
Book by 15 June 2023
€2,250 + VAT

Regular fee
Book by 31 August 2023
€2,490 + VAT

*Employees of insurance companies who are a member of one of IUMI's national insurance associations, employees of IUMI Professional Partners, employees of IUMI affiliates.

Non-members

Regular fee
€3,490 + VAT

The participants fee covers all course materials, access to digital learning space, refreshments throughout the day, including a mid-day lunch on each course day, one 3 course presentation evening dinner and a drinks reception.

Travel, accommodation and related expenses are borne by the delegates.

Questions

To discuss any aspect of the programme in more detail, please contact:

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More information and registration



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