



## Butch Bacani Programme Leader, UN Environment Programme's Principles for Sustainable Insurance Initiative

Butch Bacani leads UN Environment Programme's (UNEP) Principles for Sustainable Insurance Initiative (PSI), the largest collaboration between the UN and the insurance industry. Endorsed by the UN Secretary-General and insurance industry CEOs, the PSI is a global framework and initiative for the industry to address sustainability issues—as risk managers, insurers and investors—and to build resilient, inclusive and sustainable communities and economies.

Butch leads activities supporting the UN Sustainable Development Goals, Paris Agreement on Climate Change, and the Financial Stability Board's climate risk disclosure recommendations (TCFD). These include a global initiative to develop "Insurance Sustainable Development Goals" and the largest gathering of insurers to pilot the TCFD recommendations. He co-led the development of the first global sustainability guide for the insurance business, led the creation of the Insurance Industry Development Goals for Cities, forged the PSI's partnership with the world's inclusive insurance community, and co-led the creation of UNEP's Sustainable Insurance Forum for supervisors and regulators. Butch is involved in the InsuResilience Global Partnership, Vulnerable 20 Group of Finance Ministers, Sustainable Blue Economy Finance Initiative, California Climate Insurance Working Group, Insurance Development Forum, and Microinsurance Network. In 2020, he was included in InsuranceERM's inaugural list of the most influential people leading and shaping the insurance industry's response to climate change.

Butch led the global process that created the PSI in 2012, and UNEP's insurance and investment programmes from 2006 to 2010, including activities with the UN-supported Principles for Responsible Investment Initiative (PRI). He has shaped global insurance industry initiatives to address climate change, disaster risks, tobacco risks, illegal fishing and plastic pollution; and to protect UNESCO World Heritage Sites. Butch has authored pioneering studies on sustainable insurance and responsible investment. Previously, he was in the insurance industry for over a decade, working with leading insurers and reinsurers worldwide.

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