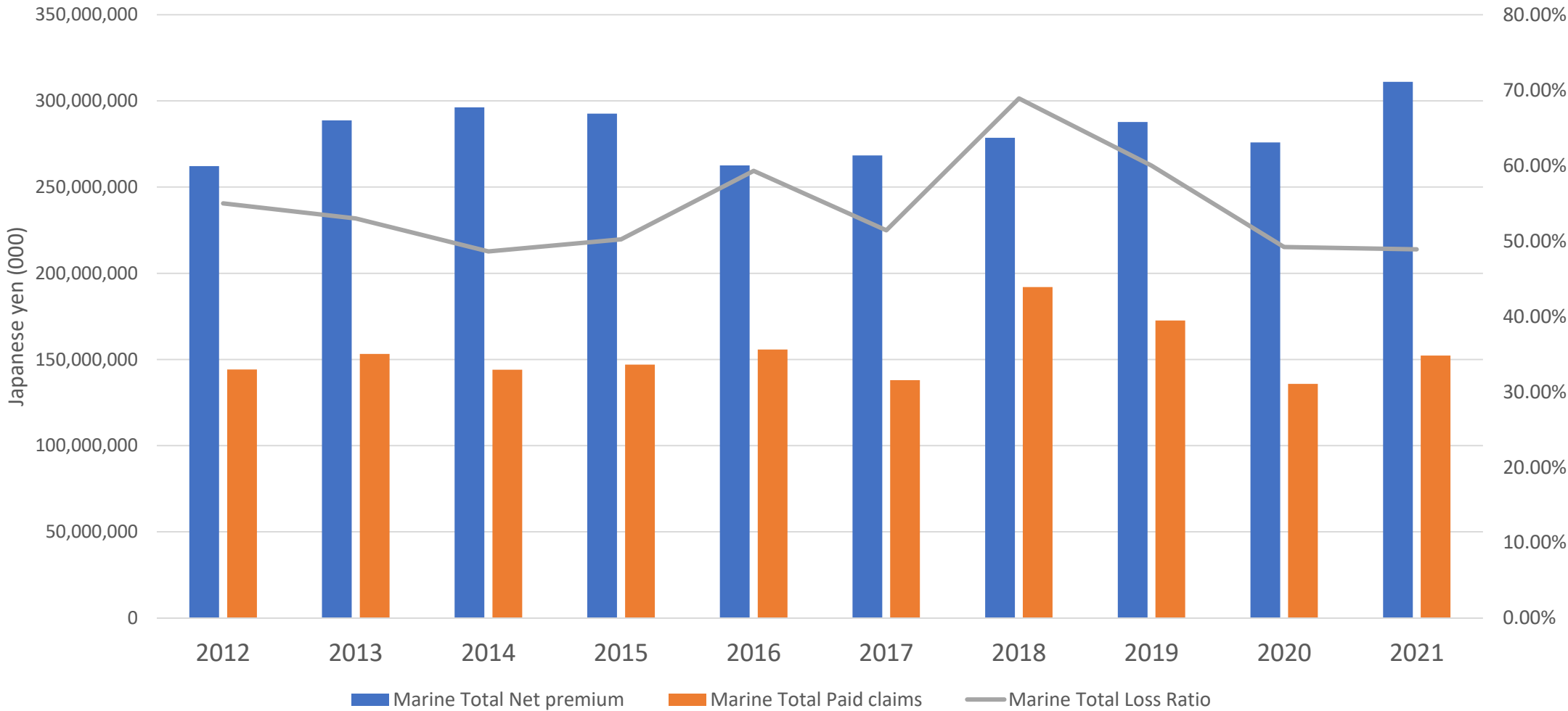


Outline of the Japanese Marine Insurance market

Development

- 1200s – traditional maritime law & insurance
- 1879 – beginning of western marine insurance
- two turning points - 1904, 1945
- 1920 – foundation of Marine Insurance Association
- 1950 - joining IUMI
- 2018 - revision of Marine Insurance Law

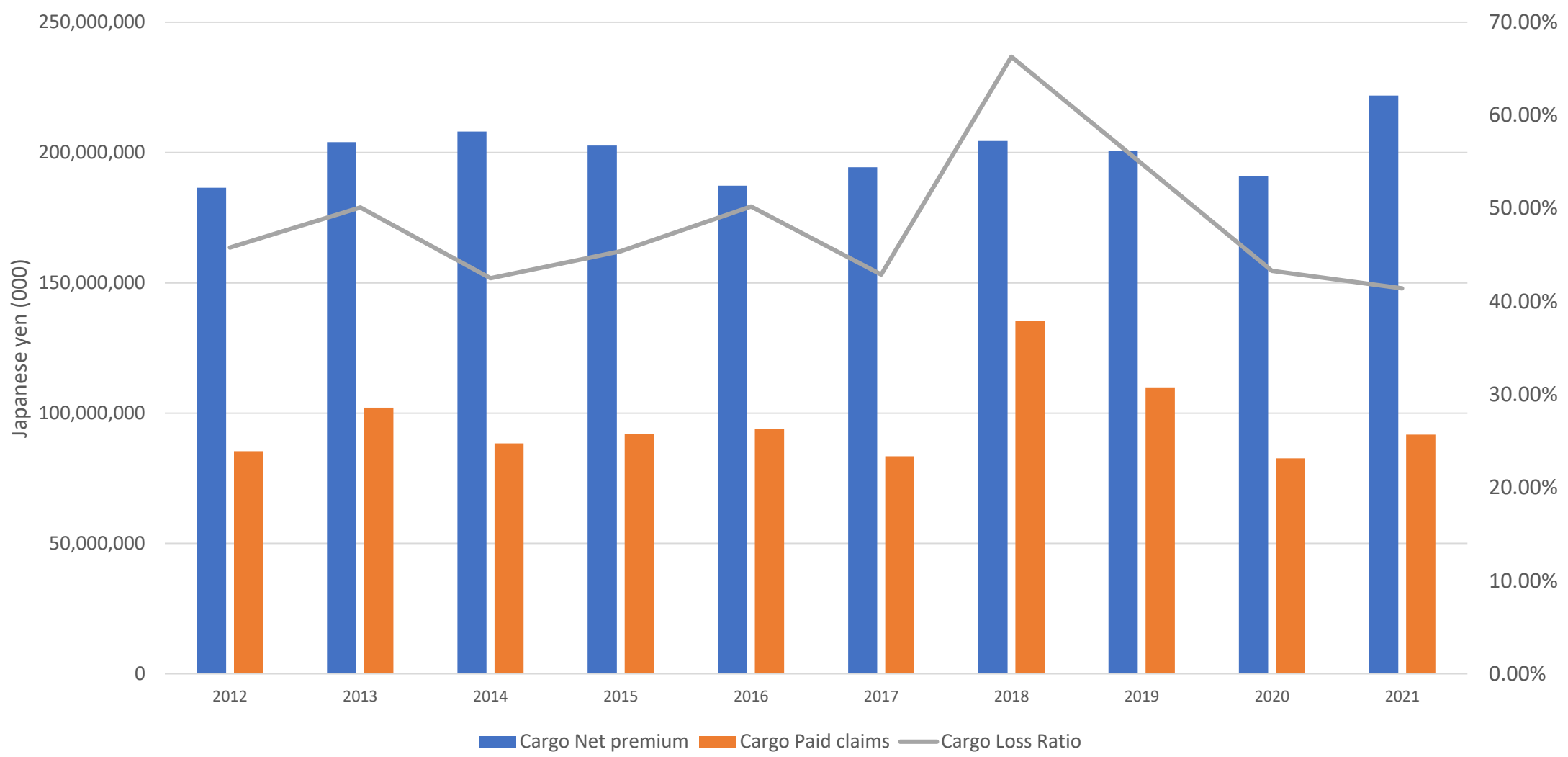
Recent ten years of the Marine market



Features of Cargo market

- trading nation – a vital function to survive
- Imports / Exports
- fundamentally an agent/direct market
- production dept. as sales/underwriter
- claims dept. as claims/loss prevention
- the large three insurers

Recent ten years of Cargo



Recent updates of Cargo market

- Large Claims - Typhoon Jebi (2018)
- Digitalization on trading documents