



IGP&I

International
Group of
P&I Clubs

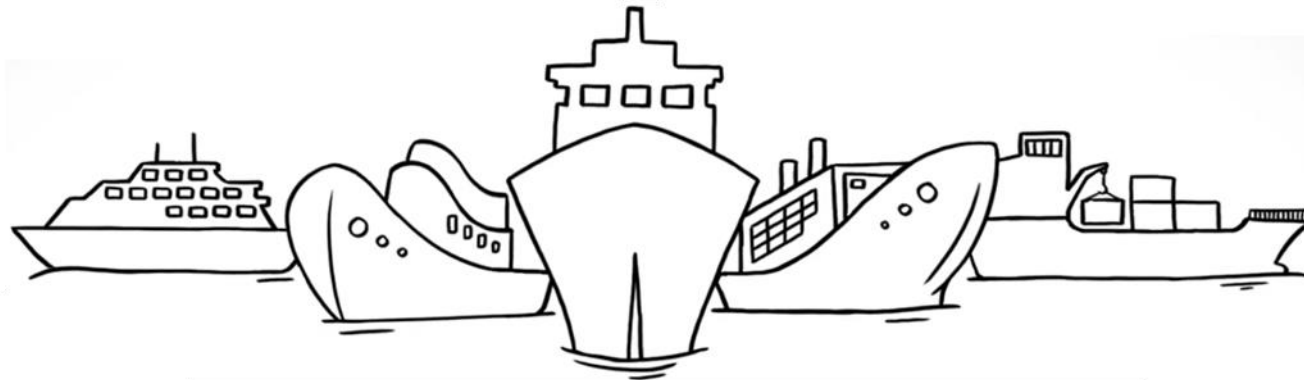
Lithium-Ion batteries (LiB) – 18th October 2023

Mark Smith, Loss Prevention Senior Executive
(NorthStandard)

What is the International Group?

- **12 mutual** marine insurance associations (“P&I Clubs”)
- **Insure and share third** party liabilities relating to the use and operation of ships
- **12 Clubs provide** P&I cover to over 90% of world ocean-going tonnage
- **Total entered** tonnage in 12 International Group Clubs approx. 1.36bn GT
- **c.65,000+** Group entered vessels
- **About 90%** of all ocean-going tankers

The International Group Clubs



Grouped together to form

IGP&I

What is P&I insurance?

P&I Clubs cover shipowners' legal liabilities to third parties including:

- **Loss of life/personal injury** to passengers, crew and other parties
- **Cargo loss/ damage**
- **Wreck removal**
- **Damage** to fixed/floating objects
- **Collisions**
- **Oil Pollution** up to US\$ 1bn per ship per incident

➤ **P&I COVER IS NOT:**

- Hull & Machinery cover
- War Risks cover

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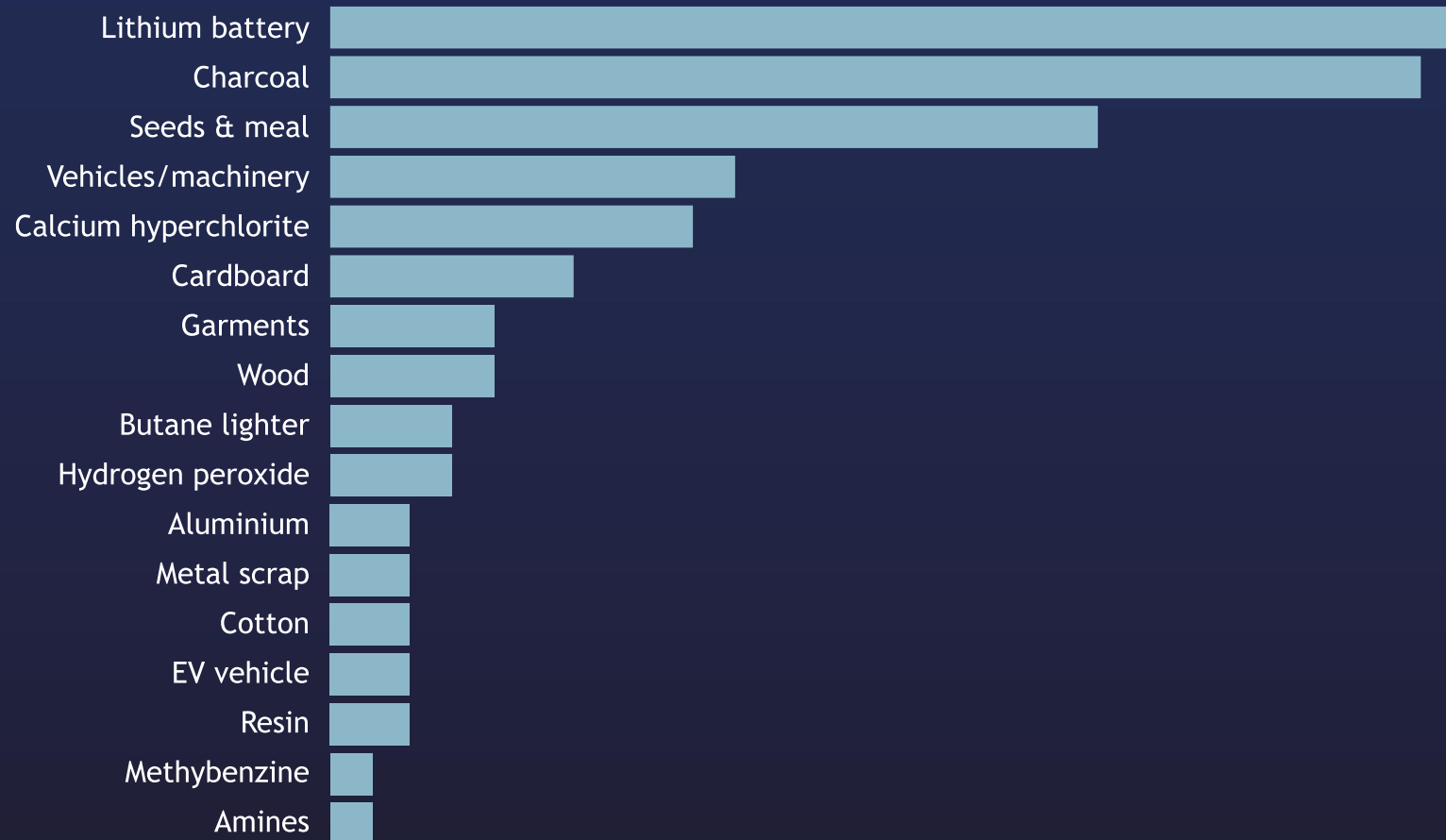
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Fires – reported by cargo

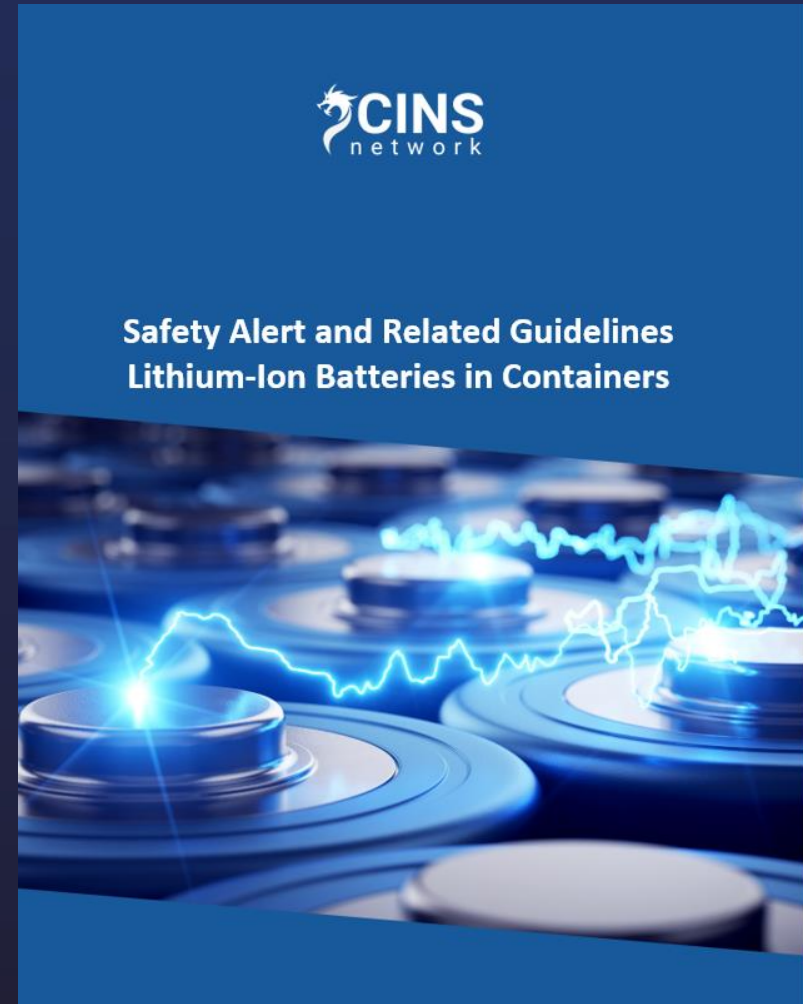
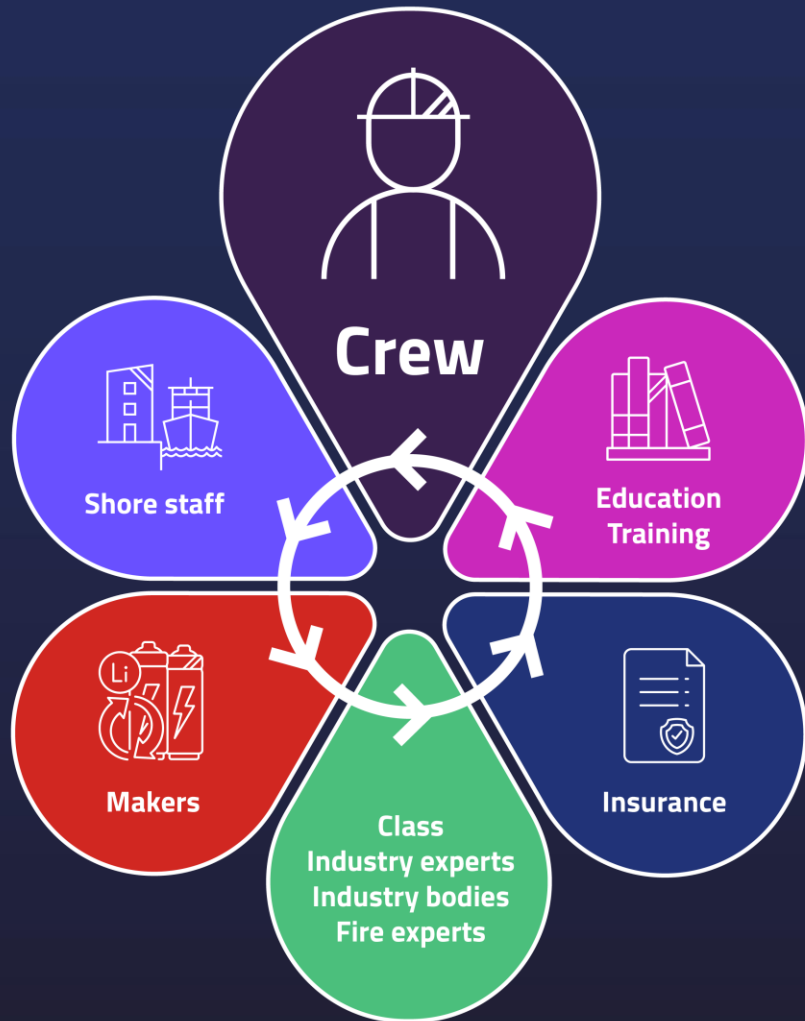
Fires by cargo reported by CINS Fire Data 1998-2023



Is Lithium a swear word in insurance?



The Virtuous circle



A large blue and red ship hull is shown at a port at night. The ship is illuminated by bright lights, and the water is dark blue. The hull has a red bottom section. The text 'IGP&I' is overlaid in white. There are also some white markings on the hull, including a stylized 'B' and a circular logo.

IGP&I

Thank you!