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Past issues
IUMI Political Forum

Paris MoU Ship Risk Profile

Brief description

The Paris MoU new inspection regime, which became effective as of 1 January 2011, is built on two fundamental principles:

- Ship Risk Profile (Low – Standard – High), and
- Company performance

The Ship Risk Profile is a useful indication for underwriters' risk assessment, but requires the use of a "ship risk profile calculator" and a "company performance calculator". Hence, it would be helpful if the information was integrated into Equasis under key indicators (ship info page).

Tokyo MoU announced in a press release 15 February 2013 that they would introduce a new inspection regime, building on the one from Paris MoU, as of 2014.

Relevant authority / organisations and documents

- Letter from IUMI to Paris MoU 4 March 2013.

About IUMI The International Union of Marine Insurance e.V. (IUMI) is a non-profit association established for the purpose of protecting, safeguarding and advancing insurers' interests in marine and all types of transport insurance. It also provides an essential forum to discuss and exchange ideas, information and statistics of common interest for marine underwriters and in exchange with other marine professionals. IUMI currently represents 46 national and marine market insurance and reinsurance associations.

The roles of IUMI are to
– act as a focal point and representative voice on behalf of the marine and transport insurance industries in dialogue with all interested parties,
– share information and research that are non-commercially sensitive with regard to marine and transport insurance,
– bring together marine insurance practitioners to facilitate the exchange of technical information and best practice, and
– provide information on positions taken by IUMI.

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