

31 March 2025
[IUMI Committee Meeting Minutes](#)

**IUMI Facts and Figures
Meeting Minutes
March 31, 2025**

Facts and Figures Committee Meeting Minutes

Present:

Jun Lin (UK/IUA) Chair
Astrid Seltmann (Nordic Cefor) Deputy Chairperson
Mathieu Daubin (France) 2nd Deputy Chairperson
Nicola Yuill (UK IUA) Secretary
Laurent Verheyen (Belgium)
Emiel Paaij (Netherlands)
Javier Alonso (Spain)
Paul Hackett (Singapore)
Mario Ciancarelli (Switzerland)
Lars Lange (IUMI)
Sebastian Kindlein (BCG)
Inderjeet Singh (India)
Veith Huesmann (IUMI Analyst)
Sean Dalton (IUMI EC Liaison)
James Puglia (USA)
Matthew Davis (USA)
Jens Voges (Germany)
Clara Yip (Hong Kong)
Matteo Cartagenova (Italy)
Kenta Sugawara (Japan)
Guy Smith (UK Munich Re)

Apologies:

Ahmed Seif (Egypt)
Dave Matcham (UK IUA)
Li Zhang (China)

1. Minutes F&F Committee Meeting 15th September 2024

The minutes of the meeting held on the 15 September 2024 were agreed by all.

2. F&F Committee Updates — JL/AII

This took place the previous evening over dinner where every committee member introduced themselves and new committee members were welcomed.

NY – Announced that she would be stepping down as secretariat of the Facts and Figures committee after Singapore due to workload and changing roles, as will Dave Matcham who is also retiring as CEO of the IUA this year.

3. IUMI Updates and Issues – LL

LL – Updated the committee on the 2030 strategy timeline. He stated that good progress was being made including Veith's input and footprint on statistical data. On the educational side of things one more person has been employed, and they are looking to add someone to the Policy side at some point.

More content work on Technical Committees is required so that concrete products can be produced.

Going forward we need to strengthen committees with technical candidates and have a robust plan in place for succession.

For 2030 the aim is to deliver value to our members on things that they cannot do themselves.

4. Review 2024 Spring Statistics – JL/All

VH – Confirmed that the pack had been sent out to committee members from Clarksons. The group talked through the slides from Clarkson's.

PH – Suggested that it may be a good idea to have a summary page of the content within the report as a thematic overview.

JL – Stated that we do usually collate an overview of the slides which will then be presented at the September conference as part of Jun's report.

AS – Suggested to consider to resume the previous routine of sending the slides to the chairs of the cargo, ocean hull and offshore energy committees respectively to ask them for a summary/ analysis from marine insurance perspective which then can be made available to all IUMI members together with the slides and be used by Mike as basis for drafting a press release. Ideally the summaries should be available for the spring meeting for review by the committee

SD – Agreed that this would be very useful.

(Comment: Sean and Astrid shared after the meeting by email examples of such summary pages)

Action: To share the slides with other relevant committee chairs

ALL – Discussed a deadline to give Clarkson's in order to receive the presentation for the September, it was agreed that 2 weeks would be sufficient.

ALL – There was a discussion around the possibility of asking Clarkson's about

offering more narrative around of the figures they provide. This raised the question of what is that WE need and for the committee to agree a clearer scope of what data is available and what we require/do not require.

AS – Suggested a summary of Broker reports but then came the issue of which broker.

EP – suggested that we ask other technical committees to share their data and that we stick purely to the Facts and Figures.

SD – Stated that Hull, Cargo and offshore energy chairs produce a summary/analysis of the spring statistics when they receive them from the Facts & Figures Committee. This is something that we previously did, and it worked well.

LL & SD – Advised that they would take this back to the TC Chairs

Action: Share slides with other committee chairs where relevant and get analysis. Veith to run the project in coordination with the respective contact persons from F&F to the three committees (to be reconfirmed: Mathieu, Paul, Jun for cargo, hull and offshore energy). And try and get some type of quarterly update or create a poll of up to 5 questions. Junior members (James and Matteo) can both support with this.

5. Preparation for 2025 Conference

VH – To deliver his presentation on Global Marine Insurance.

JL – Suggested that Astrid could present for 5/10 minutes on the Cefor Casualty Report.

AS – Confirmed that she would be happy to do this as it is separate from what Veith would deliver.

Proposals for external speakers – Veith to reach out to Moody's contact in Singapore as ideally, we would prefer to have a local speaker at the event. This could be around Trade Pattern Changes.

MD – Talked about a speaker he had seen present earlier who was a Harvard Professor, and this could be from a Global Perspective, a possible backup speaker if the contact at Moody's doesn't work out.

6. Revision of biannual delivery of Clarkson's "World Fleet Statistics" and IHS – VH

VH reports that Clarkson's wondered if the FFC would like to revise the deck they deliver.

VH mentions that timing is good as the new hull inflation index requires additional data from Clarkson's that would need to be bought otherwise.

PH suggests collecting a catalogue of available slides from Clarkson's to revise the deck.

A discussion around the deadline when we receive Clarkson's report was raised, the committee felt that 2 weeks may be too tight to get the contents into the Chair's report

and therefore suggested one month.

7. VH will make this project together with MCESG Update

LV – Explained that three key aims which were Climate Action, Life below Water and Partnership for Goals. Plus explained the eight topics on the watchlist (refer to slides presented).

8. Sustainability related issues – LV

LV presented the ESG workbook and emphasized IUMI's focus on three SDGs: climate action, life below water, and partnerships. Key topics included the role of PPMI, the need for accurate emissions data, and media misrepresentation of insurers. He also stressed diversity in IUMI's elections and broader representation. Environmental concerns discussed: IUU fishing, marine pollution, and ethical livestock transport. Members were encouraged to contribute data. Other focus areas: Diversity & inclusion, ship recycling & marine rights, and modern slavery & forced labour.

9. Major Claims Database – VH

VH – Shared his presentation noting that he had scheduled 33 meetings, 19 of which had taken place, 12 were no shows and he received 2 declines.

VH – Explained that the main issue is the interpretation of the 'leader'. Both prior to the calls and after a questionnaire was sent to all and it highlighted the non-understand of what data they had to provide. The definition was explained in detail making them understand the data that they need to submit going forward to avoid further duplications.

AS – further underlined that all associations should each year provide updates for claims of minimum the past two, ideally three calendar years, given that there is a backlog in registering claims, and claims costs tend to be adjusted upward until final settlement and thus grow into the > USD 250,000 range.

SD – Asked if the Junior TC members could get more involved to offer support. Possibly work with IPP's on data for 10 million large losses.

SK – Spoke about the previous issues with duplications.

10. Report on acquisition of commercial world fleet data – VH

IUMI has managed to acquire Clarkson's as a new IPP pending signature though. This deal includes a biannual acquisition of static world fleet data as an additional tool for the IUMI analyst. As income of IPP membership can be offset the costs are on the lower end of what this data would usually cost.

11. General Average Project – VH

VH informed that he started a project to collect GA statistics as a cooperation with AMD (International Association of Average Adjusters). This work does not directly affect the FFC but results will be shared via the IUMI channels. Currently there is little progress on the collection of AMD's members.

PH aired the idea to cooperate with FFC member companies to put together a list of known GA cases to be filled with additional information.

VH will consider and follow up with PH individually.

12. Utilisation of IVR (brown-water) database – VH

VH informed that IVR has shared their database of their (western) European brown water fleet. The database is comprehensive but rather static and already used to compile a report by IVR analysts. VH has shared header information to allow the FFC to think about a possible project that he can pursue. JL asked if it was possible to share a summary of the data to the FFC.

VH will follow this up by compiling a more detailed summary of the available data.

13. IUMI Academic Alliance – VH

VH – Introduced David Nygen (Institute for Insurance Sciences at the University of Leipzig, Germany) to the committee who would present his thesis and findings on The Impact of Social Inflation on Maritime Insurance Claims in the United States.

David talked through his presentation and findings and has a deadline of April/May 2025 in which to finish his report.

14. Use of Microsoft Teams for forum work – VH

VH asked if the FFC was interested to utilize Teams to work together.

JL would like to have a summary of VH of what the concrete intention was. Only then can he form a decision whether teams seem to be suitable for the purpose of working together with this tool.

VH will formulate a summary and submit it to JL for a decision.

15. AOB – All

Hull Inflation Index - VH provided a brief presentation of his inflation index, which aims to track and forecast hull repair cost developments using macroeconomic indicators. The committee welcomed the initiative and agreed that the index should be published. VH will prepare a more comprehensive written explanation to accompany its inclusion in the forthcoming edition of the Spring Statistics report.