

IUMI Masterclass: Criteria for awarding bursaries

IUMI's Education Forum decided to award one bursary to an IUMI member for each Masterclass Cargo Insurance and Masterclass Hull Insurance. The bursaries shall serve as an incentive for marine insurers to participate in these training courses and benefit from the learning and networking opportunities provided during the programmes.

Each bursary covers the tuition fee for either the Cargo or the Hull Masterclass. Travel expenses and accommodation must be borne by the successful candidates themselves.

The Education Forum will review all applications and the winner will be announced four months prior to the respective Masterclass, so that the successful candidates have sufficient time to make travel arrangements.

Bursary criteria

1. Applicants must be employed by a company which is a member of an IUMI member association.
2. Applicant must submit a motivation letter explaining why they should be awarded the bursary for the Cargo or Hull Masterclass.
3. Applicants must submit an outline an IUMI webinar topic which would be beneficial to marine insurers.
4. The bursary winner is expected to attend all sessions of the IUMI Masterclass and provide a written report summarizing key take-aways from the programme within 30 days of the end of the IUMI Masterclass. This will be included in IUMI Eye and on the Masterclass webpage.
5. The applicants have not participated in an IUMI Masterclass before.
6. Selection is made by the IUMI Education Forum from the applications submitted.
7. Applicants who have been awarded the bursary cannot apply a second time.

The IUMI Education Forum will make the Masterclass bursaries available each year at their discretion.