



IUMI Masterclass Bursary Award Programme

General information and Criteria for awarding the Bursaries

IUMI's Education Forum decided to award one bursary to an IUMI member for each Masterclass Cargo Insurance and Masterclass Hull Insurance. The bursaries are intended to support participation of marine insurance professionals in the training courses who have financial constraints and to broaden access to the learning and networking opportunities provided during the Masterclasses. In particular, it is meant for IUMI members who do not have financial backing from their employers to cover the registration fee.

Each bursary covers the tuition fee for either the Cargo or the Hull Masterclass. Travel expenses and accommodation must be borne by the candidates. The Education Forum will review each application. The winners will be announced in advance of the respective Masterclass, so that the successful candidates have sufficient time to make travel arrangements.

Bursary criteria

1. Applicants must be employed by a company which is a member of an IUMI member association.
2. Applicants must submit a motivation letter explaining why they should be awarded the bursary for the Cargo or Hull Masterclass.
3. Applicants must submit an outline for an IUMI webinar topic which would be beneficial to marine insurers.
4. The bursary winner is expected to attend all sessions of the IUMI Masterclass and provide a written report summarizing key take-aways from the programme within 30 days of the end of the IUMI Masterclass. This will be included in the IUMI Eye newsletter and on the Masterclass webpage.
5. The applicants have not participated in an IUMI Masterclass before.
6. IUMI Education Forum members will select the candidate after review of the submitted applications.
7. Applications must be submitted and approved prior to payment of the Masterclass registration fee. The bursary cannot be granted retrospectively after the Masterclass fee has already been paid.

The IUMI Education Forum will make the Masterclass bursaries available each year at their discretion.