IUMI
International
Union of
Marine Insurance



At the forefront of marine risk

The International Union of Marine Insurance (IUMI) is the influential, trusted and unified voice of the global marine insurance market. We represent 42 national and marine market insurance and reinsurance associations, and through their respective memberships we cover more than 90 per cent of the world's marine insurance premium.

We are a professional body, headquartered and registered in Hamburg, and run by our members for our members. We trace our roots to 1874 and are proud to be the world's oldest insurance industry association.

With over 150 acting technical committee members, 36 IUMI Professional Partners (IPPs) and 19 affiliates, we provide a unique platform for the exchange of ideas, market information and best practice, enhancing the industry's professionalism and standards across the globe.

As an accredited non-governmental organisation we protect and advance the interests of our members through our representation at many national, regional and international bodies such as the International Maritime Organization and the European Union.

In 2016 we established the IUMI Asia hub in Hong Kong to deliver enhanced visibility and support to this important marine insurance region.

Membership of IUMI brings a range of benefits including:

— An industry voice
— Lobbying/advocacy
— Statistics
— Information
— Education
— Access to all regions
— Networking/conferences

An industry voice



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Today, marine insurers are operating in an environment that is more interconnected, complex, and uncertain than ever before. Geopolitical conflict, rapidly changing technology, cyber threats, sustainability challenges, and emerging exposures are reshaping the maritime domain at an unprecedented pace. In the face of these challenges, IUMI's foremost responsibility is to serve its members. By bringing together expertise from around the world, facilitating collaboration, advancing education and professional development, and providing an informed and credible voice for our industry, IUMI helps members navigate change with confidence. As the industry continues to evolve, IUMI will remain focused on delivering value to its members and helping them prepare for the opportunities and challenges ahead.

Sean M Dalton
IUMI President and
Head of Marine Underwriting NA, Munich Re US, USA

Lobbying/advocacy



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We enjoy an active role as part of the wider network of maritime and insurance interests and work closely with them to identify and monitor the key issues relevant to the global marine insurance industry. This allows us to influence opinions and propose possible actions where appropriate.

Recent engagement has included the call for improved firefighting systems on board container vessels and car carriers; interaction with regulators regarding sanctions; and initiatives to help prevent cargo theft prevention. Furthering our members' interests lies at the heart of all we do and we aim to represent them on the issues that touch marine insurance.

Neil Roberts
Policy Forum Chair and Head of Marine & Aviation,
Lloyd's Market Association
London, UK

Statistics



IUMI's Facts & Figures Committee produces statistical data on the marine insurance sector twice a year. Its reports are widely recognised as one of the most comprehensive and reliable sources of information on the global marine insurance market.

Published each autumn, the IUMI Stats Report brings together a wide range of statistical data, including IUMI's own analysis, to highlight key market metrics and trends. It covers global marine insurance premiums, marine hull and offshore energy performance, as well as broader fleet and cargo statistics.

The report also includes IUMI's major claims project, which analyses cargo and hull claims submitted by 30 IUMI member associations. IUMI's reports are widely used across the marine insurance industry to support market analysis and risk assessment.

Leveraging the capacity and resources of the Secretariat's internal analyst accelerates projects initiated by IUMI's members and turn them into actionable insights. With actuarial expertise and extensive international experience, the analyst provides the capacity to dedicate a full-time resource to expanding the scope of analysis and generating insights that support informed decision-making across the industry.

Mathieu Daubin
IUMI Facts & Figures Committee Chair and
Cuo Marine & Specialties, AXA XL, Paris, France

Information



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In the ever-changing marine insurance industry our members rely on IUMI’s Policy Agenda as their “go-to” guide setting out the relevant issues currently facing our sector. The compilation of major issues highlights and summarises all the key topics and gives IUMI’s current position.

Our quarterly publication – IUMI Eye – is a round-up of all the latest information relevant to marine insurance and is a mix of technical, regulatory and more general industry articles. It has developed into a must-read newsletter for our members and others with an interest in our sector.

At our annual conference, spread over three days, we deliver ten workshops that give members the up-to-date position on a range of topical issues. This widens their knowledge and enhances their risk profiling activities. Remaining current in a constantly changing industry is a challenge but having access to our conference workshops and the materials produced gives our members a definite advantage.

At IUMI we believe in the benefits of knowledge sharing. We have created a search function within our website that allows users to search for interesting and relevant documents and digital content. This database contains the most comprehensive expert knowledge pool on marine insurance topics globally.

Lars Lange
IUMI Secretary General
Hamburg, Germany

Data and Digitalization



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Digitalization is a unique opportunity to transform the marine insurance industry and will help to propel the scope of effective risk management to a new level. IUMI's Data and Digitalization Forum was established to reflect the growing importance of new technologies, to raise awareness and share information about key trends and opportunities arising in this sphere. IUMI has a responsibility toward the next generation of marine underwriters and to put them in the best possible position to leverage these new possibilities and to equip them for the future.

The Data and Digitalization Forum comprises marine insurance professionals from different lines of business, IUMI Professional Partners active in the digital space and data analytics, and representatives from technology market leaders to ensure a broad range of views are represented. This rich pool of forward-looking experts offers inspiration and out-of-the-box thinking for the digital era in marine insurance.

Rahul Khanna
IUMI Data and Digitalization Forum Chair and
VP & Global Head of Risk Consulting, Intact Insurance, London, UK

Learning



"Educating our people, particularly newcomers, is critical to the future success and prosperity of the marine insurance industry. Learning and qualification is a core mission of IUMI and we have distilled our activities into three areas: regular webinars; online tutorials; and the IUMI Masterclasses. The practical tools and training programmes we are offering – or developing – will help our niche marine sector to retain and grow its talent. Our partnership with the World Maritime University further enhances the scope of our education efforts.

Christopher Hesselbrandt
Education Forum Chair and Portfolio Manager Marine, QBE Europe
Stockholm, Sweden

Access to all regions



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IUMI is an international organisation with members from across the world. Recently, we have taken significant steps to bridge the gap and enhance connectivity between regions to encourage sharing of knowledge and best practice. Of particular note is the creation of our Asian hub in Hong Kong – marking the first permanent presence for IUMI outside of Europe. The annual Asia Forum has developed into another IUMI flagship event offering visibility in the growing Asian markets and to move IUMI closer to our members and partners in this region.

Selina Lau
IUMI Education Forum and Chief Executive
of the Hong Kong Federation of Insurers, Hong Kong

Networking



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IUMI is a hugely successful platform for networking delivered through its association activities and also its annual conference and Asia forum. Regarded as the marine insurance event of the year, the annual conference attracts more than 500 delegates and numerous high calibre speakers and panellists delivering presentations on highly topical market issues. Bringing together like-minded professionals from around the globe with a common cause, IUMI conferences are world renowned for raising and debating key issues and facilitating unparalleled networking opportunities.

Mike Brews
Former IUMI Cargo Committee Chair and 2018 Annual Conference Organising Committee Chair, Cape Town, South Africa, and Underwriting Manager, Horizon Underwriting Managers

Sustainability



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There is, rightfully, a growing importance being attached to a forward-looking and sustainable business conduct across all industries, including insurance. Marine underwriters increasingly take environmental, social and governance (ESG) factors into consideration in their decision-making and operational processes. This often results in a rethinking of corporate targets and responsibilities which go beyond the core business and which fully incorporate sustainability.

Based on the many initiatives and expectations concerning ESG issues and how this is being handled by marine insurers, IUMI plays an important role by facilitating a dialogue within the IUMI membership and addressing IUMI members' position on ESG issues towards public stakeholders, authorities and industry partners.

Hendrike Kühl
Policy Director, IUMI, Hamburg, Germany

Ordinary membership is limited to national and market marine insurance associations. In the absence of such associations, similar bodies acting in the same capacity as national/market marine insurance associations may also be eligible for membership.

New IUMI member associations are elected once a year by the IUMI Council during the IUMI annual conference in September. Applications should be made in advance through the IUMI Secretariat.

The annual membership fee is determined by the amount of marine insurance premium written in the respective market on an annual basis.

Annual marine insurance premiums (USD)		Annual membership (EUR)*
Tier 4	<100 m	4,820
Tier 3	100 m – 250 m	7,175
Tier 2	250 m – 500 m	8,460
Tier 1	500 m +	15,420

* as of 2027

All four tiers have the same full membership rights, including:

1. Entitlement to attend IUMI conferences.
2. Access to password protected area of the IUMI website.
3. Access to IUMI statistics.
4. Access to the IUMI database.
5. Participation in IUMI's education programme at preferential fees and conditions.
6. Voting rights at IUMI Council meetings.
7. Entitlement to nominate candidates for the IUMI Technical Committees.
8. Eligibility to join the IUMI Executive Committee.
9. Benefits from IUMI's exclusive network, including IUMI Affiliates and Professional Partners.

Join now

In addition, IUMI also offers an “Associate Membership”. This category is intended for associations considering joining IUMI as a full member.

This membership allows an association to join IUMI as an Associate Member for a period of up to three years at a reduced fee of EUR 1,000 per annum, with limited membership rights. During this three-year period the Associate Member can learn more about IUMI and its advantages and then transition into full membership.

Please contact the IUMI Secretary General for further information.

Contact

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International Union of Marine Insurance